

**Christ Church Oakworth With St John's Newsholme**

**Financial Statements  
for the year ended 31 December 2018**

*KJA Fletcher Greenwood Limited  
Chartered Accountants  
Cleckheaton*

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**Independent Examiner's Report**

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**Independent examiner's report to the trustees of Oakworth PCC**

I report on the accounts for the year ended 31 December 2018, which are set out on pages 2 to 9.

**Respective responsibilities of the examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**KJA Fletcher Greenwood Limited**  
Chartered Accountants  
Network House, West 26, Cleckheaton, West Yorkshire, BD19 4TT  
13th March 2019

## Receipts and Payments for the year ended 31 December 2018

	Note	Unrestricted £	Restricted £	Endowment £	2018 £	2017 £
<b>Receipts</b>						
Voluntary income	2a	55,763	4,736	-	60,499	65,330
Activities for generating funds	2b	4,923	25,211	-	30,134	21,631
Incoming resources from operating activities	2c	7,659	-	-	7,659	3,471
Income from investments	2d	695	-	-	695	609
Asset and investment sales		-	-	-	-	-
<b>Total Receipts</b>		<b>69,040</b>	<b>29,947</b>	<b>-</b>	<b>98,987</b>	<b>91,040</b>
<b>Payments</b>						
Grants	3a	300	-	-	300	-
Activities relating to the work of the church	3b	64,834	6,275	-	71,109	67,141
Church management and administration	3c	1,258	-	-	1,258	1,605
Governance costs	3d	1,128	-	-	1,128	1,092
Asset and investment purchases	3e	-	11,454	-	11,454	19,197
<b>Total Payments</b>		<b>67,520</b>	<b>17,729</b>	<b>-</b>	<b>85,249</b>	<b>89,034</b>
<b>Net Receipts/(Payments)</b>		<b>1,520</b>	<b>12,218</b>	<b>-</b>	<b>13,738</b>	<b>2,006</b>
<b>Transfers Between Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash at Bank and In Hand at 1 January</b>		<b>58,423</b>	<b>14,698</b>	<b>10,000</b>	<b>83,121</b>	<b>81,115</b>
<b>Cash at Bank and In Hand at 31 December</b>		<b>59,943</b>	<b>26,916</b>	<b>10,000</b>	<b>96,859</b>	<b>83,121</b>
<b>Restricted/Endowment Funds Held at Bank</b>						
M Wright Bequest			-	10,000		
Anonymous - Church development programme			18,082	-		
Various - Church development programme			8,834	-		
			<b>26,916</b>	<b>10,000</b>		

## Statement of Assets and Liabilities for the year ended 31 December 2018

	Unrestricted £	Restricted £	Endowment £	2018 £	2017 £
<b>Cash Funds</b>					
Cash at bank	35,348	-	-	35,348	22,180
Parish deposit accounts	24,334	26,916	10,000	61,250	60,556
Cash in hand	261	-	-	261	386
<b>Total Cash Funds</b>	<b>59,943</b>	<b>26,916</b>	<b>10,000</b>	<b>96,859</b>	<b>83,121</b>
<b>Other Assets</b>					
Gift aid repayable	3,411	-	-	3,411	2,114
Parish weekend	310	-	-	310	-
Listed Places of Worship grant	1,242	-	-	1,242	4,286
<b>Total Other Assets</b>	<b>4,963</b>	<b>-</b>	<b>-</b>	<b>4,963</b>	<b>6,400</b>
<b>Fixed Assets</b>					
Fixtures and equipment	29,560	-	-	29,560	22,311
<b>Total Fixed Assets</b>	<b>29,560</b>	<b>-</b>	<b>-</b>	<b>29,560</b>	<b>22,311</b>
<b>Liabilities</b>					
Accruals	1,170	-	-	1,170	1,128
Trade creditors	785	-	-	785	1,072
<b>Total Liabilities</b>	<b>1,955</b>	<b>-</b>	<b>-</b>	<b>1,955</b>	<b>2,200</b>
<b>Net Assets</b>	<b>92,511</b>	<b>26,916</b>	<b>10,000</b>	<b>129,427</b>	<b>109,632</b>

Approved by the Parochial Church Council on 13 March 2019 and signed on its behalf by:

.....  
Chairman

.....  
Warden

.....  
Warden



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**Notes to the Financial Statements for the year ended 31 December 2018**

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**1 Accounting Policies*****Basis of preparation***

The financial statements have been prepared on a receipts and payments basis.

***Funds***

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and available for application in the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted in that the PCC is free to redesignate them.

Restricted funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

***Fixed assets***

Consecrated and beneficed property of any kind is excluded from the statement of assets and liabilities in accordance with section 10 (2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a facility for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000, or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Furniture and equipment used within the church premises is depreciated in the statement of assets and liabilities on a straight line basis over 10 years.

Individual items of equipment with a purchase price of £100 or less are not included in the statement of assets and liabilities.

***Current Assets***

Amounts owing to the PCC at 31 December are shown as debtors in the statement of assets and liabilities.

Short-term deposits include cash held on deposit either with the CBF Church Of England funds or at the bank.

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**Notes to the Financial Statements for the year ended 31 December 2018**

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**1 Accounting Policies (Continued)*****Fund Details******Endowment funds***

In 2009 a generous bequest of £10,000 was received from the estate of Michael Wright, a member of Cross Roads but a long time friend of Christ Church. The bequest is restricted in that only the interest can be used to support the maintenance of the churchyard, where his ashes are now interred in the family grave.

***Restricted funds***

In March 2017 a donation of £10,000 was received from a donor wishing to remain anonymous, gift aid of £2,500 was claimed giving a gross donation of £12,500. The donation was restricted in that it can only be used to fund the current phase of the Development Plan (lighting, heating repair, flooring and decoration). The donation has been partially spent with £5,582 remaining.

In November 2017 donations totalling £1,530 were received from the collection at the funeral of the late G W Partridge. The donations were restricted in that they can only be used to fund the Church Development Plan. The donations have been fully spent in the year.

In December 2017 a donation of £500 was received from the cousins of the late G W Partridge. The donation was restricted in that it can only be used to fund the Church Development Plan. The donation has been fully spent in the year.

Various donations totalling £723 were received in 2017, gift aid of £88 was claimed giving gross donations of £811. The donations were restricted in that they can only be used to fund the Church Development Plan. The donations have been fully spent in the year.

In March 2018 a donation of £10,000 was received from a donor wishing to remain anonymous, gift aid of £2,500 was claimed giving a gross donation of £12,500. The donation was restricted in that it can only be used to fund the current phase of the Development Plan (lighting, heating repair, flooring and decoration). The donation remains unspent at the year end.

Various donations totalling £2,025 were received in 2018. The donations were restricted in that they can only be used to fund the new Church chairs. The donations have been fully spent in the year.

Various donations totalling £12,248 were received in 2018, gift aid of £1,975 was claimed giving gross donations of £14,223. The donations were restricted in that they can only be used to fund the new Church Development Plan. The donations have been partially spent with £8,834 remaining.

## Notes to the Financial Statements for the year ended 31 December 2018

	Unrestricted £	Restricted £	Endowment £	2018 £	2017 £
<b>2 Receipts</b>					
<b>a Voluntary Income</b>					
Planned giving	42,409	-	-	42,409	43,229
Income tax recoverable	8,095	4,475	-	12,569	15,835
Project donations	281	261	-	542	334
Collections (open plate) at all services	4,978	-	-	4,978	5,933
	<b>55,763</b>	<b>4,736</b>	<b>-</b>	<b>60,499</b>	<b>65,330</b>
<b>b Activities For Generating Funds</b>					
Special events and fair trade	362	938	-	1,300	517
Donations, appeals etc	4,511	24,273	-	28,785	21,013
Social fund	50	-	-	50	100
	<b>4,923</b>	<b>25,211</b>	<b>-</b>	<b>30,134</b>	<b>21,631</b>
<b>c Receipts From Operating Activities</b>					
Church hall letting fees etc	606	-	-	606	740
Fees	1,893	-	-	1,893	1,702
Ecclesiastical insurance grants	910	-	-	910	-
Listed places of worship grant	4,250	-	-	4,250	1,029
	<b>7,659</b>	<b>-</b>	<b>-</b>	<b>7,659</b>	<b>3,471</b>
<b>d Income From Investments</b>					
Deposit account interest	203	-	-	203	129
Other interest	492	-	-	492	480
	<b>695</b>	<b>-</b>	<b>-</b>	<b>695</b>	<b>609</b>
<b>Total Receipts</b>	<b>69,040</b>	<b>29,947</b>	<b>-</b>	<b>98,987</b>	<b>91,040</b>



## Notes to the Financial Statements for the year ended 31 December 2018

	Unrestricted £	Restricted £	Endowment £	2018 £	2017 £
<b>3 Payments</b>					
<b>a Grants</b>					
Missionary societies	300	-	-	300	-
Relief and development agencies	-	-	-	-	-
Specific appeals	-	-	-	-	-
Home missions and other societies	-	-	-	-	-
	300	-	-	300	-
<b>b Activities relating to the work of the church</b>					
Diocesan parish share	51,341	-	-	51,341	48,996
Clergy expenses	937	-	-	937	1,149
Church running expenses	10,121	-	-	10,121	8,454
Church maintenance	2,435	6,275	-	8,710	8,542
	64,834	6,275	-	71,109	67,141
<b>c Church management and administration</b>					
Printing and stationery	1,258	-	-	1,258	1,605
	1,258	-	-	1,258	1,605
<b>d Governance costs</b>					
Independent examiners fees	1,128	-	-	1,128	1,092
	1,128	-	-	1,128	1,092
<b>e Fixed assets</b>					
Additions	-	11,454	-	11,454	19,197
	-	11,454	-	11,454	19,197
<b>Total Payments</b>	67,520	17,729	-	85,249	89,034

## Notes to the Financial Statements for the year ended 31 December 2018

	2018 £	2017 £
<b>4 Staff Costs</b>		
Wages and salaries	-	-
Social security costs	-	-
	-	-

During the year the PCC did not employ any staff.

No member of the PCC has been or will be paid any remuneration or other benefits from the funds of the Council, in either the years reported, other than the reimbursement of expenses properly incurred on the business of the PCC.

**5 Tangible fixed assets - Fixtures and equipment**

	Unrestricted £	Restricted	Total
<b>Cost</b>			
At 1 January 2018	59,595	19,518	79,113
Additions	-	11,454	11,454
Disposals	(24,201)	(500)	(24,701)
At 31 December 2018	35,394	30,472	65,866
<b>Depreciation</b>			
At 1 January 2018	55,256	1,546	56,802
Charge for the year	2,337	2,035	4,372
On disposals	(24,710)	(158)	(24,868)
At 31 December 2018	32,883	3,423	36,306
<b>Net book value</b>			
At 31 December 2018	2,511	27,049	29,560
At 31 December 2017	4,339	17,972	22,311